(b) The index of industrial production in the country is determined by the actual production of a large number of items including commercial vehicles.

Closing down of Hindustan Photo Films, Ooty

53. SHRI V.P. DURAISAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Hindustan Photo Films, Ooty is going to be closed down;

(b) whether it is a fact that Government could not find a joint venture partner;

(c) if answer to part (b) be in the negative, why did joint venture partner backed out; and

(d) what steps Government would take to protect the interests of the workers?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) to (c) The case of Hindustan Photo Films Mfg. Co. Ltd., Ooty (HPF) is before the Board for Industrial and Financial Reconstruction (BIFR). This Ministry have been making efforts in concert with the Operating Agency (ICICI), the Consultant and the management of HPF to convert the Company into a Joint Venture (JV). Although a JV partner could not be located so far, this Ministry is still making efforts to revive the Company.

(d) In the event of any disinvestment or formation of a joint venture the interests of the employees will be taken care of through the Voluntary Retirement Scheme.

Setting up Restructuring Commission

54. SHRI SANTOSH BAGRODIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Standing Conference on Public Enterprises has proposed for setting up of a restructuring Commission to plan a long term strategy for public sector undertakings to bridge the fiscal deficit;

(b) if so, the details thereof;